NOTICE OF BUDGET HEARING

The governing body of City of Quenemo

will meet on September 3, 2019 at 7:00 at Quenemo Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget, Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	al for 2018	Current Year Estir	nate for 2019	Propos	sed Budget for 2020	
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	134,115	102,791	162,250	102.818	161,035	100,529	101.084
Debt Service			•		2,791		
Library							
							•
Special Highway	11,533		10,000		17,143		
Water	108,437		112,604		107,335		
Sewer	69,620		84,448		87,495		
Trash	17,075		19,400		18,000		
Non-Budgeted Funds Totals	240 500	100 701	200 500	100.010	202 700	100 500	101.001
Less: Transfers	340,780	102,791	388,702	102.818	393,799	100,529	101,084
Net Expenditure	240.790	-	289.702	4	0	4	
Total Tax Levied	340,780 96,047	╡╞	388,702	=	393,799	=	
Assessed Valuation	892,238	<u> </u>	98,233 955,413	<u> </u>	994,507	_	
Outstanding Indebtedness,							
January 1,	2017	-, <u>,</u>	<u>2018</u>	_	<u>2019</u>	_	
G.O. Bonds	705,743	」	697,334	1	679,396	1	
Revenue Bonds	0	↓	0	4	0	_	
Other	0		0	4	0	4	
Lease Purchase Principal	0	-	0	4	0	4	
Total *Tax rates are expressed in a	705,743	」	697,334	_	679,396	_	

- 4 -

Jessica Rogers
City Official Title: City Clerk

See Accompanying Summary of Significant Assumptions and Accounting Policies. No assurance is provided.

Page No.

2020

County

Clerk's

Use Only

CERTIFICATE

To the Clerk of Osate County, State of Kansas We, the undersigned, officers of

City of Quenemo-DRAFT ONLY

Budget Authority

for Expenditures

2020 Adopted Budget

Amount of 2019

Ad Valorem Tax

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

Page

No.

Table of Contents:

Computation to Determine Limit		2			
Allocation of MVT, RVT, and 1	6/20M Veh Tax	3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
<u>Fund</u>	K.S.A.	ļ			· · · · · · · · · · · · · · · · · · ·
General	12-1 <u>01a</u>	7	161,035	100,529	
Debt Service	10-113	8	2,791		
Library	12-1220	8			
		<u> </u>			
<u> </u>	ļ .				
Special Highway		9	17,143		
Water		9	107,335		
Sewer	·	10	87,495		
Trash		10	18,000		
174811	·	10	10,000		
		 			
		 -			
Non-Budgeted Funds		11			·
Totals		xxxxxx	393,799	100,529	
Budget Summary		12	555,155	100,023	County Clerk's Use Only
Neighborhood Revitalization	 	 '^-			
Neighborhood Revitalization	<u> </u>				Nov 1, 2019 Total
Tax Lid Limit (from Computa	tion Tahl			100,529	Assessed Valuation
Does the City Need to Hold an				NO	
Does the City Meed to Hold an	election:			110	
Assisted by:			•		
Cindy Jensen, CPA	_	m	, P .	A ,	
Triang verices of the	_	Denn	& Novin	Arklust	none
Address:	_			1	0
218 W Main	_	Make	M. Land	Fruce	e Kese
Council Grove, KS 66846	-				0
Email:	_	Van	Jella -	michiel	000
	_		7	1 - 1149	P-0
	_				
Date Attested:	_2019				
G : GL	-				
County Clerk	Go	verning Bod	У		

2020

	Computation to Determine Limit for 2020		
		Amo	ount of Levy
1.	Total tax levy amount in 2019 budget	+ \$	98,233
2.	Library levy in 2019 budget	· \$	
	Other tax entity levy in 2019 budget	· §	
3.	Net tax levy	\$	98,233
	2020 Budget Percentage Adjustments		
4.	New improvements, remodeling and renovations for 2019: +		
5	Increase in personal property for 2019 :		
01	5a. Personal property 2019 + 48,121		
	5b. Personal property 2018 - 50,517		
	5c. Increase in personal property (5a minus 5b) + 0		
	(Use Only if > 0)		
6.	Valuation of annexed territory for 2019:		
	6a Real estate + 0		
	6b. State assessed + 0		
	6c. New improvements + 0		
	6d. Total adjustment (sum of 6a, 6b, and 6c) + 0		
7.	Valuation of property that has changed in use during 2019: + 8,266		
8.	Expiration of property tax abatements + 0		
9.	Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)		
10.	Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9) 8,266		
11.	Total estimated valuation July 1, 2019 994,507		ı
12.	Percentage adjustment factor - Line 10 / (Line 11 - Line 10)) 0.0084		
13.	Percentage adjustment increase (12 times 3)	+ \$	823
14.	Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)		1.50%
15.	Consumer Price Index adjustment (Line 3 times Line 14)	\$	1,473
			2.004
16.	Total Percentage Adjustments	\$	2,296

2020 Revenue Adjustments

17.	Property tax revenues for debt service in 2020 budget: Property tax revenues for debt service in 2019 budget:	+ -	0
	Increase property tax revenues spent on debt service	_	0
18.	Property tax revenues spent for public building commission and lease payments in the 2020 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+ _	_
	Property tax revenues spent for public building commission and lease payments in the 2018 budget: Increase property tax revenues spent on public building commission and lease payments	- -	0
19.	Property tax revenues spent on special assessments in the 2020 budget: (Do not include amounts already reported in debt service levy)	+ -	
20.	Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 bu	d;+ _	
21.	Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:	+ _	
22.	Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2020 budget:	+ -	
23.	Law enforcement expenses - 2020 budget: Law enforcement expenses - 2019 budget: CPI adjustment Increased law enforcement expenses in 2020 budget: (Do not include building construction or remodeling costs)	+_	0
24.	Fire protection expenses - 2020 budget: Fire protection expenses - 2019 budget: CPI adjustment Increased fire protection expense in 2020 budget: (Do not include building construction or remodeling costs)	+_	0
25.	Emergency medical expenses - 2020 budget: Emergency medical expenses - 2019 budget: CPI adjustment Increased emergency medical expenses in 2020 budget: (Do not include building construction or remodeling costs)	+ _	0
26.	Total Revenue Adjustments	-	0

Levies on Behalf of Another Political or Governmental Subdivision

27.	Library levy - 2020 budget:	+ .	
	Other tax entity levy - 2020 budget:	+ _	
	Other tax entity levy - 2020 budget:	+ -	
28.	Total Levies on Behalf of Another Political or Governmental Subdivision	+ .	0
29.	Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+ .	
30.	Total Computed Tax Levy		100,529

Other Tests - Property Tax Decline

Exemption from Election Requirment

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)			
2017 Tax Levy (Less Levy for other Governmental Units)		None	
2018 Tax Levy (Less Levy for other Governmental Units)		None	
2019 Tax Levy (Less Levy for other Governmental Units)		None	
Average Tax Levy (last three years)	#DIV/01		
CPI Adjustment of 0.025	#DIV/01		
Average Tax Levy Adjusted by CPI	#DIV/0!		
2020 Total Tax Levy (Less Levy for Other Governmental Units)			
Exemption from Election Requirement	#DIV/0!		
п			
Other Tests - Lost Valuation Test			
Assessed Valuation Loss			
2020 Tax Levy (Less Levy for other Governmental Units)			
2019 Tax Levy (Less Levy for other Governmental Units)			
Change in Levy		0	
CPI Adjustment		1	,473
2020 Mill Rate (Less Mills for other Governmental Units)			
Loss of Assessed Valuation Multiplied by 2020 Mill Rate			0
Total Adjustment for Loss of Assessed Valuation		l	,473

Yes

City of Quenemo-DRAFT ONLY

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allocatio	Allocation for Proposed Year 2020	Year 2020	
for 2019	Tax Year 2018	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	98,233	16,849	492	253	0	0
Debt Service Library						
TOTAL	08 233	16 840	497	253	C	U
TOTAL	20,07	10,017		557		
County Treas Motor Vehicle Estimate	ehicle Estimate	16,849				
County Treas Recreational Vehicle Estimate	onal Vehicle Estimate	ŀ	492	01		
County Treas 16/20M Vehicle Estimate	Vehicle Estimate			253		
County Treas Commerc	County Treas Commercial Vehicle Tax Estimate				0	
County Treas Watercraft Tax Estimate	ıft Tax Estimate					0
Motor Vehicle Factor	•	0.17152				
	Recreational Vehicle Factor	ctor .	0.00501	 l		
		16/20 Vehicle Factor	Factor	0.00258		`
			Commercial 1	Commercial Vehicle Factor	0.00000	
				Watercraft Factor	xor	0.00000

See Accompanying Summary of Significant Assumptions and Accounting Policies.

No assurance is provided.

Page No. 3

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
None					
<u> </u>		-			
<u> </u>		-			
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

City of Quenemo-DRAFT ONLY

STATEMENT OF INDEBTEDNESS

ne	Principal			9,980			9,980				0					0	9.980
Amount Due	Pri			6			6						_				
Am	Interest	:		28,468			28,468				0					0	39 469
Amount Due	Principal		:	9,562			9,562				0					0	0.553
Amount	Interest			28,874			28,874				0					0	1000
Data Dua	Principal	•		July													
Date	Interest			July													
Beginning Amt	Jan 1,2019			679,396			679,396				0					0	200.002
Amount	Issued			736,000													
Interest	Nate %			4.25%							:		•	!		3	
Date	on Retirement			7/22/2051													
Date	or Issue			7/22/2011													
Tempo Off	1 ype 01 Debt	General Obligation:		Series 2011			Total G.O. Bonds	Revenue Bonds:			Total Revenue Bonds	Other:				Total Other	

See Accompanying Summary of Significant Assumptions and Accounting Policies.

No assurance is provided.

Page No. 5

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Payments	Due 2020	9,104						9,104
Payments	Due 2019	0	i					0
Principal Balance	As Beginning of 2019	0						0
Total Amount	Financed (Beginning Principal)	40,000						Totals
Interest	Rate %	4.47%						
Term of	Contract (Months)	09						
	Contract Date	8/7/2019						
	Items Purchased	Backhoe				::		

^{***}If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

FUND PAGE FOR FUNDS WITH A JA			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	2,464	35,627	20,672
Receipts:			
Ad Valorem Tax	75,897	98,233	XXXXXXXXXXXXXXX
Delinquent Tax	12,846		
Motor Vehicle Tax	14,747	13,707	16,849
Recreational Vehicle Tax	496	366	492
16/20M Vehicle Tax		335	253
Commercial Vehicle Tax			0
Watercraft Tax			0
Gross Earning (Intangible) Tax			. 0
LAVTR			0
City and County Revenue Sharing			0
	20,194	15 000	18,000
Sales & Use Tax	12,427	15,000 9,500	
Franchise Tax		9,500	200
Licenses & permits	202		
Fines	0	10,000	0
Charges	3,841		
Insurance	12,680		
		<u>-</u>	
In Lieu of Tax (IRB)			
Interest on Idle Funds	302		
Neighborhood Revitalization Rebate			0
Miscellaneous	13,646		
Does miscellaneous exceed 10% of Total F			<u> </u>
Total Receipts	167,278	147,295	45,794
Resources Available;	169,742	182,922	66,466
Expenditures:			
Personnel	57,549	46,748	50,000
Insurance	19,051	16,000	20,000
Utilities	10,023	8,100	10,500
Contractual	22,042	17,000	22,500
Commodities	17,723	15,000	18,000
Streets	0	2,000	2,000
Law Enforcement	7,427	12,000	35,000
Capital Outlay	0	35,402	
Sewer expenditures	0	10,000	0
			2006
Backhoe lease		.==.	3,035
·			-
		=-	
0.10.1/0000			
Cash Forward (2020 column)	200		
Miscellaneous	300		
Does miscellaneous exceed 10% of Total I	10/11/	1/4 454	161 025
Total Expenditures	134,115	162,250	
Unencumbered Cash Balance Dec 31	35,627		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	198,894	162,250	
		Appropriated Balance	
	rotat Expenditu	re/Non-Appr Balance	
-	Manager Co. D. :	Tax Required	· · · · · · · · · · · · · · · · · · ·
De	linquent Comp Rate:	0.0%	100.520
	Amount of 2	019 Ad Valorem Tax	100,529

See Accompanying Summary of Significant Assumptions and Accounting Policies. No assurance is provided.

MIND DAME I	MOD BLIND	WITH	TAX	.EVY

Debt Service	Adopted Budget	Prior Year	Current Year	Proposed Budget
Unencumbered Cash Balance Jan 1 2,791 2,		Actual for 2018	Estimate for 2019	
Ad Valorem Tax			2,791	2,791
Delinquent Tax Motor Vehicle Tax Recreational Vehicle Tax Total Expenditures Des miscellanous exceed 10% of Total Expenditure Des miscel	Receipts:			
Delinquent Tax Motor Vehicle Tax Recreational Vehicle Tax Total Expenditures Des miscellanous exceed 10% of Total Expenditure Des miscel			0	XXXXXXXXXXXXXXXX
Motor Vehicle Tax				
Recreational Vehicle Tax				
Total Expenditures				
Interest on Idle Funds				Ī
Interest on Idie Funds	Commercial Vehicle Tax	-		
Neighborhood Revitalization Rebate 0 Miscellaneous 0 0 0 0 0 0 0 0 0	Watercraft Tax			
Neighborhood Revitalization Rebate 0 Miscellaneous 0 0 0 0 0 0 0 0 0				
Neighborhood Revitalization Rebate 0 Miscellaneous 0 0 0 0 0 0 0 0 0				
Neighborhood Revitalization Rebate 0 Miscellaneous 0 0 0 0 0 0 0 0 0	Interest on Idle Funds			
Miscellaneous Does miscellaneous exceed 10% of Total				0
Does miscellaneous exceed 10% of Total				
Total Receipts				
Resources Available: 2,791 2,791 2,791			0	0
Principal and interest 2,791		2,791	2,791	2,791
Principal and interest 2,791				
Cash Basis Reserve (2020 column)				
Cash Basis Reserve (2020 column)	Principal and interest			2,791
Miscellaneous Does miscellanous exceed 10% of Total E	Finespar and interest			
Miscellaneous Does miscellanous exceed 10% of Total E				
Miscellaneous Does miscellanous exceed 10% of Total E	CL LD LD (2000 hours)			
Does miscellanous exceed 10% of Total E		-		
Total Expenditures				
Unencumbered Cash Balance Dec 31 2,791 2,791 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		- 0	- 1	2 701
2018/2019/2020 Budget Authority Amoun 0 5,352 2,791 Non-Appropriated Balance Total Expenditure/Non-Appr Balance 2,791 Tax Required 0 Delinquent Comp Rate: 0.0% 0				
Non-Appropriated Balance Total Expenditure/Non-Appr Balance 2,791				
Total Expenditure/Non-Appr Balance 2,791 Tax Required 0 Delinquent Comp Rate; 0.0%	2018/2019/2020 Budget Aumonty Amoun	Non-/		
Tax Required 0 Delinquent Comp Rate: 0.0% 0				
Delinquent Comp Rate; 0.0% 0				
	De	dinguent Comp Rate:		
	<i>.</i>			0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
	· -		
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	0	0	
Unencumbered Cash Balance Dec 31	0	_	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amoun	. 0	0	0
		Appropriated Balance re/Non-Appr Balance	
	0		
De	linquent Comp Rate:	0.0% 019 Ad Valorem Tax	0
	0		

Qualifies for

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	7,847	6,813	6,97
Receipts:			
State of Kansas Gas Tax	10,110	10,160	10,17
County Transfers Gas		0	, - ·
Interest on Idle Funds			
Miscellaneous	389		
Does miscellaneous exceed 10% of Total R			
Total Receipts	10,499	10,160	10,17
Resources Available:	18,346	16,973	17,14
Expenditures:			
Street Repair and Maint	11,533	10,000	17,14
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	11,533	10,000	17,14
Unencumbered Cash Balance Dec 31	6,813	6,973	
2018/2019/2020 Budget Authority Amoun	10,000	11,000	17,14

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	53,578	10,071	6,629
Receipts:			
Charges to Customers	64,437	109,162	65,000
Interest on Idle Funds			 .
Miscellaneous	493		
Does miscellaneous exceed 10% of Total R			
Total Receipts	64,930	109,162	65,000
Resources Available:	118,508	119,233	71,629
Expenditures:			
Water Purchases	36,725	39,298	32,000
Personnel	40,647	42,186	42,000
Contractual	14,122	10,620	14,500
Commodities	15,764	20,000	15,800
Capital Outlay	0		0
Refunds		500	0
Backhoe lease			3,035
Cash Forward (2020 column)			
Miscellaneous	1,179		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	108,437	112,604	107,335
Unencumbered Cash Balance Dec 31	10,071	6,629	-35,706
2018/2019/2020 Budget Authority Amoun	89,020	112,604	107,335

See Tab E

See Accompanying Summary of Significant Assumptions and Accounting Policies. No assurance is provided.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	49,803	58,418	51,970
Receipts:			
Charges to Customers	78,235	78,000	78,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	78,235	78,000	78,000
Resources Available:	128,038	136,418	129,970
Expenditures:			
Personnel	10,854	22,312	22,312
Contractual	11,515	15,700]	15,700
Commodities	8,826	8,000	8,000
Debt service	38,425	38,436	38,448
Backhoe lease			3,035
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	69,620	84,448	87 <u>,</u> 495
Unencumbered Cash Balance Dec 31	58,418	51,970	42,475
2018/2019/2020 Budget Authority Amoun	94,919	84,448	87,495

Adopted Budget	Prior Year	Current Year	Proposed Budget
Trash	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	23,360	17,616	17,616
Receipts:			
Charges to Customers	11,331	19,400	18,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	11,331	19,400	18,000
Resources Available:	34,691	37,016	35,616
Expenditures:			
Contractual	16,111	19,400	18,000
Cash Forward (2020 column)			
Miscellaneous	964		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	17,075	19,400	18,000
Unencumbered Cash Balance Dec 31	17,616	17,616	17,616
2018/2019/2020 Budget Authority Amount	49,500	19,400	18,000

See Accompanying Summary of Significant Assumptions and Accounting Policies. No assurance is provided,

2020

Non-Budgeted Funds

NON-BUDGETED FUNDS

(Only the actual budget year for 2018 is to be shown)

* Total 83 62 0 22 35 0 0 0 0 (5) Fund Name: Cash Balance Dec 31 Resources Available: Total Expenditures Cash Balance Jan 1 Unencumbered Total Receipts Expenditures: Receipts: 0 0 o 0 (4) Fund Name: Cash Balance Dec 31 Resources Available; Total Expenditures Cash Balance Jan 1 Unencumbered Total Receipts Expenditures: Receipts: 0 ٥ 0 0 (3) Fund Name: Cash Balance Dec 31 Resources Available: Total Expenditures Cash Balance Jan 1 Unencumbered Total Receipts Expenditures: Receipts: 0 0 0 0 (2) Fund Name: Cash Balance Dec 31 Resources Available: Cash Balance Jan 1 Total Expenditures Total Receipts Unencumbered Expenditures: Receipts: 25 0 35 0 8 Special Projects (1) Fund Name: Cash Balance Dec 31 Resources Available: Cash Balance Jan 1 Total Expenditures Unencumbered Total Receipts Expenditures: Receipts:

** Note: These two block figures should agree.

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See Accompanying Summary of Significant Assumptions and Accounting Policies.

No assurance is provided.

Page 10

NOTICE OF BUDGET HEARING

The governing body of City of Quenemo-DRAFT ONLY

will meet on at at for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	al for 2018	Current Year Estin	nate for 2019	Propose	ed Budget for 2020)
		Actual		Actual	Budget Authority	Amount of 2019	Estimate
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	134,115	102.791	162,250	102.818	161,035	100,529	101.084
Debt Service					2,791	-	
Library							
Special Highway	11,533		10,000		17,143		
Water	108,437		112,604		107,335		
Sewer	69,620		84,448		87,495		
Trash	17,075		19,400	-	18,000		
Non-Budgeted Funds	240.790	100.701	200 702	102,818	393,799	100,529	101.084
Totals	340,780	102.791	388,702	102,818	0	100,329	101.004
Less: Transfers Net Expenditure	340,780	-	388,702	1	393,799	-	
Total Tax Levied	96,047	4	98,233	4	XXXXXXXXXXXXXXXXX	,	
Assessed Valuation	892,238]	955,413	1	994,507		
Outstanding Indebtedness,							
January 1,	<u>2017</u>	_	<u>2018</u>	-	<u>2019</u>	=1	
G.O. Bonds	705,743	_	697,334]	679,396	1	
Revenue Bonds	0		0	1	_0	_	
Other	0	1	. 0	1	0	_	
Lease Purchase Principal	0	1	0	1	0	4	
Total	705,743	╛	697,334	_	679,396		

January 1,	2017
G.O. Bonds	705,743
Revenue Bonds	0
Other	0
Lease Purchase Principal	0
Total	705,743

^{*}Tax rates are expressed in mills

Jessica Rogers

City Official Title: City Clerk

See Accompanying Summary of Significant Assumptions and Accounting Policies. No assurance is provided.

Page No.